

ABOUT VAIL

Over the past ten years, Vail Resorts has invested \$125 million in improvements on Vail Mountain. This winter, guests will benefit from improved snowmaking and terrain enhancements at Golden Peak providing a more gradual descent to the base. Corduroy lovers can take advantage of 33 percent more grooming thanks to the addition of 10 new snowcats, which has bumped the fleet to 29. More cats also means more drivers and the crew has hired 33 percent more professional staff to manicure the slopes each night. On average when the mountain is completely open, Vail will groom from 1,200 to 1,600 acres each night. For those who prefer an off-piste experience the mountain also delivers with another 3,600 acres of terrain including the seven legendary Back Bowls (stretching six miles wide) and the incomparable adventure experience of gladed skiing and riding in Blue Sky Basin. The Mountain Dining team has been focused on providing a subtle facelift for a number of the on-mountain restaurants. The most notable work is a complete remodel of the Game Creek Restaurant where guests can enjoy gourmet dinners paired with fine wines, overlooking Game Creek Bowl at 10,000 feet.

Just recently it was announced that the LionsHead core area redevelopment starts in April 2005. The 2.27 acre site, named Vail Square will be home to a new 5-Star RockResorts luxury hotel, ice skating plaza, new dining and shopping amenities plus improved skier services. In addition, Vail's new skier bridge was completed last summer and the stunning new steel and stone structure spans 266 feet across Gore Creek and is twice as wide as the original bridge (40 feet now) which was built in 1969. The bridge also features a five-foot wide separate pedestrian path for winter and summer use. The Gore Creek Place Townhomes offer 16 residences nestled along the sunny banks of Gore Creek. Construction for the Townhomes currently is underway. Vail Village also kicked off a redevelopment project in the spring of 2004 with a new Founders Park and Garage, located in Vail Village. These projects total \$500 million in redevelopment and fall under the umbrella campaign of Vail's New Dawn. Even more staggering, combined with other public and private redevelopment within the town of Vail, the community has plans for more than \$1 billion in improvements and projects planned over the next several years. For the latest updates on Vail's New Dawn visit www.newvail.com.

This fall, *Skiing Magazine* revealed that Vail is rated as the third best ski town in America offering "just the right combination of skiing and quality of life". *Transworld Snowboarding* rated Vail's as the fourth best overall resort in the 2005 resort ranking guide and *SKI Magazine* readers recognized Vail as North America's No. 1 resort for the 13th time since ratings began in 1988.